



## UNBIASED ADVICE BASED ON SOUND INVESTMENT PRACTICES

Since 1988, Peirce Park Group, a registered investment advisor, has endeavored to help clients reduce financial and enterprise risk while maximizing portfolio performance. Unencumbered by allegiances, Peirce Park Group's independent investment consultants provide sound and objective counsel. Guided by the principles of excellence and integrity, clients receive independent advice, free of conflicts and in their best interests.

Clients receive strategic investment advice, recommendations of investment managers, portfolios well suited to the client's long-term goals, and ongoing monitoring to ensure compliance to investment policy. Peirce Park Group has a strong commitment to our clients' best interests as we work solely for our clients and help them meet their fiduciary obligations. The Peirce Park Group team continually strives to ensure that our services and quality surpass clients expectations.

## INVESTMENT CONSULTING SOLUTIONS

### CORE SERVICES

- » Investment Policy Design
- » Asset Allocation Modeling
- » Manager Search & Due Diligence
- » Performance Monitoring
- » Performance Attribution Analysis
- » Client Education

### CONSULTING PLUS

Core Services Plus:

- » Investment policy implementation
- » Portfolio construction
- » Manager selection/termination,
- » Re-balancing
- » Service provider contract fee negotiations

### SPECIALIZED SERVICES

- » Strategic Planning
- » Asset Liability Studies
- » OPEB (Retiree Health Care) Consulting
- » Defined Contribution Consulting
- » Service Provider Analysis
- » Fiduciary Review
- » Customized Research

## HISTORY & CORE VALUES

Peirce Park Group (PPG) was established in 1988 for the express purpose of providing institutional investors with investment management consulting services. Our firm was founded upon, and continues to be guided by, two basic tenets:

- » High quality, client driven, institutional investment consulting through richly experienced, skilled professionals utilizing state of the art technology.
- » Dedication to our clients' goals and objectives.

PPG is employee owned and fully independent in all respects. We do not have any financial or ownership ties with any other financial organizations. From our inception, PPG has provided fee based consulting services. We are compensated only by our clients, and do not receive any direct or indirect compensation from other sources. For this reason our clients can be assured that our observations and recommendations will always be in the best interest of their plan and the plan participants.



PEIRCE PARK GROUP  
INVESTMENT MANAGEMENT CONSULTANTS

[www.peircepark.com](http://www.peircepark.com)

# Firm Summary

## Our Clients

Peirce Park Group provides investment solutions totaling \$3.4 billion\* under advisement to a broad range of fiduciaries:

- » Public Pension Funds (including 457 & OPEB funds)
- » Endowments & Foundations
- » Union Funds
- » Corporate Pension Plans (defined benefit and defined contribution)
- » Not-for-profit organizations

\*As of 12/31/10.

## Why Peirce Park Group?

- » Progressive investment solutions tailored to clients needs
- » Accessible, experienced, creative consultants and staff
- » State-of-the-art technology, applications and resources
- » Continuous attention to cost savings opportunities
- » 100% employee owned and operated since 1988
- » Independent and transparent business practices

## Senior Consulting Professionals



**Michael W. Shone, CPA**  
President & Managing Principal



**Lee Martin, Ph.D.**  
Principal & Senior  
Investment Consultant



**Christopher Thorsheim, MBA**  
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